

**APPLICATION IN TERMS OF COUNCIL APPROVED DEBT REHABILITATION INCENTIVE :  
A-F 27-2022**

**RESIDENTIAL PROPERTY**

Date	
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Account Number	
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Account Holder Name			
Physical Address			
Postal Code			

Property Value as per Account Statement	R
	Note that ONLY Residential Property with value of Less than R 1 500 001 will qualify for incentive approval

Owner		Tenant		If "Tenant" – attach Owner Acknowledgement of debt rehabilitation application
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Mark with "X"

**Linked Municipal Services**

	Y/N	Meter Number	Meter Reading	
Water				Submit photo copy of meter and current reading with application
Electricity Conventional				
Electricity Pre-Paid				

This serves as confirmation by ACCOUNT HOLDER that qualifying criteria, process and suspensive conditions of scheme as per ANNEXURE to this application have been noted and accepted.

<b>ACCOUNT HOLDER / APPLICANT</b>			
Name			
ID Number			
Telephone No		Email address	
Signature			
Date			

Documentation to be attached ;

- If Tenant – Confirmation of debt rehabilitation application by Owner
- Deceased Estate – Submit copy of Executor of Estate appointment or Court certified Affidavit
- Photo copy of linked water and electricity meter.

## ANNEXURE

### Debt Rehabilitation Incentive

#### Qualifying Criteria

##### Residential Category of Properties

- Residential category of properties as per updated general valuation roll (GV21) with value of Less than **R 1 500 001**
- Owner or Tenant on property. Application by tenant to be supported by written acknowledgement by owner of property.
- Written application by account holder.
- Consolidated account debt within one (1) year plus ageing group (Normal and Hand-over account) on date of application.
- Application received within validity period of scheme.
- Excludes Municipal OR Government account holders.

#### Incentive Process.

- 50% write-off of debt in excess of 1 (One) year on date of application approval – inclusive of rates, service charges, interest and other costs.
- Balance of account on date of application approval – excluding current account - and after 50% write-off, to be placed in consolidated arrangement account to be written off incrementally over a period of three (3) years – on condition that all scheme provisions are being complied with during period.
- Scheme will be available to qualifying applicants from **01 September 2022 until 31 March 2023**
- Written application by account holder.
- Applicants to submit photo proof of linked water and electricity meter connection and readings on date of application.
- Applicants to confirm access of CoE meter readers to properties for the purpose of meter reading, device checks, and where applicable for the installation of a smart electricity prepaid or normalization of a current prepaid meter.
- Application by tenant to be supported by written acknowledgement by owner of property.
- All customer linked accounts will be consolidated inclusive of hand-over accounts and existing arrangement debt
- **No** once-off or proportional payment required in respect of consolidated arrangement.
- Consolidated arrangement account **excluded** from interest or other charges for duration of arrangement.
- Approved applicants enter into consolidated debt agreement to pay current account in full on or before due date for period of **36 months** from date of approval of application.

#### Suspensive Conditions

- Failure to comply with monthly current account payment conditions for period in excess of 60 days will result in immediate cancellation of Consolidated Debt Agreement and reversal of FULL write-off, initial and incremental, to date of cancellation.
- Cancellation of Consolidated Debt Agreement will result in consolidated debt to be handed over for legal collection and disconnection of all services to property in terms of Credit Control Policy.

ACCOUNT HOLDER / APPLICANT	
Name	
Signature	
Date	