

**CITY OF EKURHULENI METROPOLITAN MUNICIPALITY  
INTENTION TO INCUR LONG-TERM DEBT  
INFORMATION STATEMENT**

In accordance with section 46(3)(a)(i) and (ii) of the Local Government: Municipal Finance Management Act (No.56 of 2003), read in conjunction with section 21A of the Municipal Systems Act (No. 32 of 2000), the City of Ekurhuleni Metropolitan Municipality (the City) hereby makes public an information statement setting out particulars of and long-term debt that the City intends to incur. The salient features of the debt are as follows:

Issuer of debt	City of Ekurhuleni Metropolitan Municipality
Amount of debt	<b>Up to ZAR 750 000 000.00</b>
Purpose of debt	Capital expenditure on property, plant or equipment to be used for the purpose of achieving the objectives of City of Ekurhuleni Metropolitan Municipality
Term of debt	Not exceeding 15 years
Repayment of debt capital	Coupon (fixed) interest rate and capital will be payable semi-annually in arrears
Anticipated costs	The anticipated total cost in connection with the proposed debt over the repayment period can only be determined at a later stage.
Security to be provided	None

**INVITATION FOR PUBLIC COMMENTS**

Ekurhuleni Metropolitan Municipality invites written comments or representations from the public, National Treasury and the Gauteng Provincial Treasury in respect of the proposed debt. Comments should be directed to:

**Tiny Molefe**  
Senior Manager Corporate Finance  
City of Ekurhuleni Metropolitan Municipality  
Private Bag X1069, Germiston, 1400

Emailed to [Tiny.Molefe@ekurhuleni.gov.za](mailto:Tiny.Molefe@ekurhuleni.gov.za)

This notice will also be published in CoE's libraries, website and the Customer Care Centre's ("CCCs"). The closing date for receipt of comments or representations is the **10 October 2022**.

**Dr Imogen Mashazi, City Manager, City of Ekurhuleni Metropolitan Municipality, 2<sup>nd</sup> Floor, Head Office Building, Corner Cross and Roses Streets, Private Bag X1069, Germiston, 1400**

Notice: **28/2022 – 19 September 2022**