



**CITY OF EKURHULENI  
Metropolitan Municipality**

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**EXTRACT FROM THE MINUTES OF THE ORDINARY COUNCIL MEETING OF THE CITY OF EKURHULENI  
METROPOLITAN MUNICIPALITY HELD ON 30 MARCH 2023**

**A-F (17-2023) DRAFT MEDIUM-TERM REVENUE AND EXPENDITURE FRAMEWORK (MTREF) FOR  
2023/24 TO 2025/26 AND THE REVISED 2022/23 TO 2026/27 INTEGRATED  
DEVELOPMENT PLAN (IDP)**

**RESOLVED**

1. **That** the report regarding the Draft Medium-Term Revenue and Expenditure Framework for 2023/24 to 2025/26 and the revised Integrated Development Plan for 2022/23 to 2026/27 for the City of Ekurhuleni **BE NOTED**.
2. **That** the reviewed 2023/24 to 2025/26 tariffs and draft budget-related policies, as contained in the Budget Document in terms of Section 16 of the Municipal Finance Management Act **BE NOTED**.
3. **That** authority **BE GRANTED** to the City Manager and the Group Chief Financial Officer to negotiate a bridging finance to a maximum amount of **R500 million (five hundred million rand)**, in respect of bank overdraft facilities and/or the raising of short-term loans, including loans at call from Council's bankers, for the financial year ending 30 June 2024 in order to finance temporarily (within a period of one year) –
  - Expenditure on the Capital Budget; or
  - Expenditure on the Operating Budget incurred in anticipation of the receipt of revenue estimated and from which the expenditure would have been defrayed.
4. **That** the Draft Medium-term Revenue and Expenditure Framework for 2023/24 to 2025/26 and the revised Draft Integrated Development Plan for 2022/23 to 2026/27 financial period, inclusive of draft tariffs and draft budget-related policies, as contained in the Budget Document **BE SUBJECTED** to a detailed review and public participation process in terms of Sections 22 and 23 of the Municipal Finance Management Act **read with** Chapter 4 of the Municipal Systems Act.

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**CERTIFIED A TRUE EXTRACT  
SIGNED AT GERMISTON ON THIS 3<sup>RD</sup> DAY OF APRIL 2023**

EKURHULENI METRO MUNICIPALITY  
OFFICE OF THE COUNCIL SECRETARY

2023 -04- 03

Signature: 

**SECRETARY TO COUNCIL: CITY OF EKURHULENI METROPOLITAN MUNICIPALITY**