



**CITY OF EKURHULENI
Metropolitan Municipality**

EXTRACT FROM THE MINUTES OF THE ORDINARY COUNCIL MEETING OF THE CITY OF EKURHULENI METROPOLITAN MUNICIPALITY HELD ON 25 MAY 2023

A-F (17-2023) MEDIUM-TERM REVENUE AND EXPENDITURE FRAMEWORK (MTREF) FOR 2023/24 TO 2025/26 AND THE REVISED 2022/23 TO 2026/27 INTEGRATED DEVELOPMENT PLAN (IDP)

RESOLVED

- 1. That** the report regarding the Medium-Term Revenue and Expenditure Framework for 2023/24 to 2025/26 and the revised Integrated Development Plan for 2022/23 to 2026/27 for the City of Ekurhuleni **BE NOTED**.
- 2. That** authority **BE GRANTED** to the City Manager and the Group Chief Financial Officer to negotiate a bridging finance to a maximum amount of **R500 million (five hundred million rand)**, in respect of bank overdraft facilities and/or the raising of short-term loans, including loans at call from Council's bankers, for the financial year ending 30 June 2024 in order to finance temporarily (within a period of one year) –
 - Expenditure on the Capital Budget; or
 - Expenditure on the Operating Budget incurred in anticipation of the receipt of revenue estimated and from which the expenditure would have been defrayed.
- 3. That** the City of Ekurhuleni's revised IDP for 2022/23 – 2026/27 as contained in **Annexure A BE ADOPTED**.
- 4. To** guide the implementation of the municipality's annual budget, the Council of the City of Ekurhuleni **APPROVES** the amended policies and By-Laws as contained in **Annexure E**.

**CERTIFIED A TRUE EXTRACT
SIGNED AT GERMISTON ON THIS 26TH DAY OF MAY 2023**

OFFICE OF THE COUNCIL SECRETARY

2023 -05- 2 6

Signature

SECRETARY TO COUNCIL: CITY OF EKURHULENI METROPOLITAN MUNICIPALITY