



**CITY OF EKURHULENI
Metropolitan Municipality**

EXTRACT FROM THE MINUTES OF THE ORDINARY COUNCIL MEETING OF THE CITY OF EKURHULENI METROPOLITAN MUNICIPALITY HELD ON 25 MAY 2023

A-F (17-2023)

**MEDIUM-TERM REVENUE AND EXPENDITURE
FRAMEWORK(MTREF) FOR 2023/24 TO 2025/26
AND THE REVISED 2022/23 TO 2026/27
INTEGRATED DEVELOPMENT PLAN (IDP)**

RESOLVED

1. **That** the report regarding the Medium-Term Revenue and Expenditure Framework for 2023/24 to 2025/26 and the revised Integrated Development Plan for 2022/23 to 2026/27 for the City of Ekurhuleni **BE NOTED**.
2. **That** authority **BE GRANTED** to the City Manager and the Group Chief Financial Officer to negotiate a bridging finance to a maximum amount of **R500 million (five hundred million rand)**, in respect of bank overdraft facilities and/or the raising of short-term loans, including loans at call from Council's bankers, for the financial year ending 30 June 2024 in order to finance temporarily (within a period of one year) –
 - Expenditure on the Capital Budget; or
 - Expenditure on the Operating Budget incurred in anticipation of the receipt of revenue estimated and from which the expenditure would have been defrayed.
3. **That** the City of Ekurhuleni's revised IDP for 2022/23 – 2026/27 as contained in **Annexure A BE ADOPTED**.
4. To guide the implementation of the municipality's annual budget, the Council of the City of Ekurhuleni **APPROVES** the amended policies and By-Laws as contained in **Annexure E**.



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- The indigent policy is applicable for implementation upon approval by Council.

After a lengthy debate on Item A-F (17-2023), Council approved annual budget and tariffs.

**CERTIFIED A TRUE EXTRACT
SIGNED AT GERMISTON ON THIS 26th DAY OF MAY 2023**



SECRETARY TO COUNCIL: CITY OF EKURHULENI METROPOLITAN MUNICIPALITY