

COMPUTER LOANS TO EMPLOYEES

Item B-HR (27-2004) MC 05/08/2004	COMPUTER LOANS TO EMPLOYEES: RESCINDING OF EXISTING POLICIES
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RESOLVED:

1. **That** the contents of the report on the rescinding of existing policies regarding computer loans to employees **BE NOTED**.
2. **That** existing computer loans to employees **BE PERMITTED** to continue until redemption of the total debt.

3. **That**, in terms of the provisions of the Municipal Finance Management Act, further computer loans **NOT BE GRANTED** to employees, or be renewed or extended in terms of existing computer loan schemes.

4. **That** all policies pertaining to computer loans for employees, adopted by former Municipalities and the EGSC integrated in the Ekurhuleni Metropolitan Municipality **BE RESCINDED** with effect from 01 July 2004.