



According to paragraph 7.15 of the JSE Debt Listings Requirements, the City of Ekurhuleni Metropolitan Municipality (the “**City of Ekurhuleni**”) is required to have a policy dealing with disclosure and treatment of loans and procurement with related parties, domestic prominent influential persons, and prescribed officers. The City of Ekurhuleni is prohibited from engaging in procurement with the persons contemplated in paragraph 7.15 under its Supply Chain Policy and from granting such person’s loans under The Local Government: Municipal Finance Management Act, 2003 (the “**MFMA**”). The City of Ekurhuleni, accordingly, does not maintain a register dealing with loans and procurement as contemplated in paragraph 7.16 of the JSE Debt Listings Requirements.