

THE JSE DEBT AND SPECIALIST SECURITIES
LISTINGS REQUIREMENTS
NOMINATION OF DIRECTORS

TABLE OF CONTENTS

1. JSE Debt and Specialist Securities Listings Requirements
2. Legislation
3. Key Role Players
4. Contact details of the Debt Officer

1. JSE Debt and Specialist Securities Listing Requirements

1.1 The City of Ekurhuleni Metropolitan Municipality (“the City”) has a R8 billion Domestic Medium Term Note (DMTN) Programme registered with the Johannesburg Stock Exchange (JSE) under which four bonds have been issued and subsequently listed on the JSE. The City, as an issuer, is thus required to comply with the JSE Debt and Specialist Securities Listings Requirements (DSS Requirements).

1.2 In terms of paragraph 7.7 of the DSS Requirements, the City is required to have a current policy dealing with the process for the nomination and appointment of directors.

1.3 In the context of a municipality, the JSE considers the councillors as well as the Executive Mayor and the members of the mayoral committee of a municipality the closest equivalent of directors.

1.4 The legislative framework governing the process of election/appointment of the officials referred to in 1.3, is informed by the following legislation:

(a) Local Government: Municipal Structures Act 117 of 1998

2. Legislation

In terms of the Legislative Framework indicated in 1.4 above:

3.1 Councillors are elected in terms of section 22 as well as Schedule 1: Electoral System for Metro and Local Councils.

3.2 The Executive Mayor is elected in terms of Section 55 as well as Schedule 3: Election of Municipal Office-Bearers.

3.3 The members of the mayoral committee are appointed in terms of section 60.

3. Key Role players

3.1 The following key players in the administrative structure are key to the City’s Treasury management:

- Executive Mayor.
- City Manager
- Group Chief Financial Officer

4. Contact details of the Debt Officer

Senior Manager Corporate Finance : Tiny Molefe

Telephone number : 011 999 6530

Email : Tiny.Molefe@ekurhuleni.gov.za

Website : Ekurhuleni.gov.za